

Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Sturdy Memorial Hospital	Attleboro	Bristol	Nonteaching	09 / 30	6		
Financial Performance Indicators	FY02	FY03	FY04	FY05	FY06 Q2	MA Industry Median FY06 Q2	NorthEast US Median FY04 [2]
<b>Profitability</b>							
Operating Margin	13.55%	8.65%	10.12%	8.49%	5.42%	0.55%	not available
Non-Operating Margin	-3.15%	3.93%	5.28%	6.16%	8.64%	1.29%	not available
Total Margin	10.40%	12.58%	15.40%	14.64%	14.05%	2.61%	2.08%
Operating Surplus (Loss)	\$14,498,599	\$9,696,539	\$12,867,802	\$11,553,046	\$3,832,420	---	---
Total Surplus (Loss)	\$10,765,903	\$14,099,723	\$19,583,224	\$19,933,880	\$9,938,873	---	---
<b>Liquidity</b>							
Current Ratio	5.62	6.73	7.41	7.59	9.70	1.49	1.68
Days in Accounts Receivable	31.04	35.28	31.04	29.30	31.27	41.32	49.17
Average Payment Period	44.30	40.55	38.32	41.60	26.37	49.66	63.4
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	17.69	20.52	30.93	29.14	---	---	3.11
Cashflow to Total Debt [4]	56.42%	77.78%	106.81%	110.92%	---	---	16.38%
Equity Financing	79.37%	82.96%	85.37%	86.99%	89.10%	39.96%	47.45%
<b>Other</b>							
Total Net Assets	\$129,033,318	\$152,980,288	\$180,342,107	\$207,595,004	\$219,184,882	---	---
Assets Whose Use is Limited	\$3,243,160	\$3,373,756	\$3,519,908	\$3,052,486	\$3,170,888	---	---
Net Patient Service Revenue [5]	\$104,814,230	\$105,892,710	\$118,627,089	\$125,965,175	\$63,787,954	---	---

### FY06 Q2 Filing based on hospital's UNAUDITED internal financial statements.

Data Sources: FY02 - FY06 Q2 data drawn from DHCFP quarterly and annual filings.

CAVEATS: FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03-FY05 annual data is reconciled to Audited Financial Statements for most hospitals. DHCFP filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

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#### Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] NE US Median data from The "2006 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Blank values indicate a facility with no current long term debt in the period covered. Ratio not applicable to quarterly analysis due to shortened time frame.

[4] Blank values indicate a facility with no long term debt net of current portion in the period covered. Ratio not applicable to quarterly analysis due to shortened time frame.

[5] Net Patient Service Revenue includes Premium Revenue.